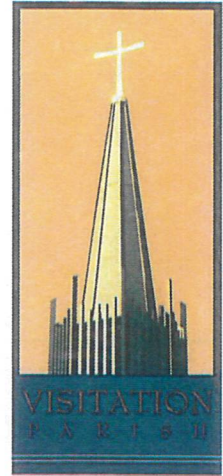


April 4, 2024



Dear Visitation Parents,

We are grateful for another successful year of Catholic faith formation, academic achievements, and extra curriculars in and around our classrooms and school. The well-rounded development of our students requires a high standard of curriculum, experienced educators, improving facilities and a forward-thinking administration.

In order to fund Catholic education at Visitation School, we: collect tuition, host fundraisers, utilize a subsidy received from the parish and annual earnings from our endowment fund.

Tuition. After discussion with our School Board, tuition for Preschool and Grades K-8 will increase 5% for the 2024/2025 School year. The impact of the reflected increase for tuition and fees is only a \$1.00 a day.

Grades K-8 Tuition Rates:

1 Student	\$5,650
2 Students	\$10,475
3 Students	\$14,125
4+ Students	\$17,575

Preschool Tuition Rates:

2 half days	\$2,850	2 full days	\$4,275
3 half days	\$3,350	3 full days	\$4,825
4 half days	\$3,700	4 full days	\$5,475
5 half days	\$4,025	5 full days	\$5,750

Fees – School, Tech, and Book Fees (non-refundable): Preschool through 8th grade - \$600 per child.

After Care – The new hourly rate is \$8.50 and will no longer be pro-rated. There will be a \$50 per family one-time registration fee collected at the start of the school year. Late pick up fee will remain at \$1 per minute when pickup occurs after the 5:30pm end time.

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Fundraisers. School families are required to participate in fundraising efforts during the school year. The GALA Raffle is a mandatory fundraiser. Each family will be provided with \$350 worth of GALA Raffle tickets. The GALA raffle tickets may be kept or sold to family and friends to recoup the cost of the tickets. The \$350 fundraising fee will be divided into two equal payments of \$175 and charged to your FACTS Tuition account once in the fall (October) and once in the winter (January). The FUN RUN is a voluntary fundraiser sponsored by the school in the fall.

Parish Subsidy. The total cost to educate each student at Visitation School in grades K-8 is \$8,000. This cost is determined by the total expenses for the year divided by the number of students enrolled. Over 75% of the school's operating expense is made up of teachers' and aides' salaries and benefits. Last year's parish subsidy was \$600,000. The generous parishioners of Visitation Parish provided each student with \$2,350 in subsidy funding to balance the school budget for the year.

The Diocese of Joliet considers a healthy Catholic school as one that requires a parish subsidy of less than 20% of the school's operating expenses. This is monitored to ensure subsidies do not exceed 25%. The Diocesan average throughout all Catholic schools last year was 19.8%. However, Visitation School's subsidy for the 2022-2023 school year was 24%. Our goal for next year's budget is to reduce the Parish subsidy to be more in line with Diocesan standards.

Endowment. Visitation School is blessed to have an endowment fund of \$2.7 million dollars invested at the Diocese. This is a restricted fund and the principal is held in perpetuity, meaning withdrawals are not allowed. However, we do receive an annual earnings distribution on the invested assets. The annual distribution is used solely for the benefit of Visitation School.

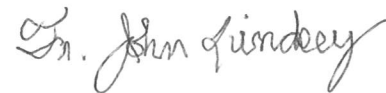
2023/2024 Fundraising Results. The FUN RUN in the Fall of 2023 raised \$56,680 and the 2024 GALA at Drury Lane in February 2024 raised \$215,500. Both fundraisers go directly towards the school's expenses. Thanks to Visitation families' fundraising efforts, we are using some of the proceeds to purchase a desperately needed intercom system. We are actively securing bids to complete the work this summer.

Thank you for your continued support and dedication of Visitation School. We are looking forward to the 2024- 2025 school year! We wish everyone a blessed Easter Season.

Respectfully,



Darlene Potenza
Principal



Fr. John Lindsey
Pastor